FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours her reshonse. | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | | | | | | | | | | | t Company . | | | | | | | | | |
|---|--|---|------|---|---|--|---|--|--|--|---|--|--|--|--|--|---|---|----------|--|
| Name and Address of Reporting Person* KASSOUF THOMAS L. | | | | | | 2. Issuer Name and Ticker or Trading Symbol SNAP-ON Inc [SNA] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
| (Last) (First) (Middle) | | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/18/2016 | | | | | | | | X Officer (give title below) below) Sr VP & Pres - Tools | | | (specify | | |
| SNAP-ON II | | RATED | | | F | | | | | | | | | | | | | | | |
| 2801 80TH STREET | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) KENOSHA WI 53143 | | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Stat | te) | (Zip |)) | | | | | | | | | | | | | | | | |
| | | Tak | ole | I - Non-D | erivat | ive | Secu | rities | Acquir | ed, | Disposed | d of, or | Benefi | cially (| Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Ye | | | | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | 4. Securition Disposed | | | | | ly | Form (D) o Indir | i. Ownership Form: Direct D) or ndirect (I) Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction | | | 11301. 4) | (msu. 4) | |
| Common Sto | ock | | | 08/18/2 | 016 | | | S | | 2,000 | D | \$153.2 | 2948(1) | 26,6 | 12 Γ | | D | | | |
| Common Sto | ommon Stock | | | 08/18/2 | 016 | | | G | V | 1,070 | D | (2 |) | 25,542 | | | D | | | |
| Common Stock | | | | | | | | | | | | | | 7,982.4612(3) | | | I | By 401(k) | | |
| | | | 1 | Γable II - D (€ | | | | | | | sposed of , converti | | | y Owne | d | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | onversion r Exercise (Month/Day/Year) (Morth/Day/Year) (Morth/Day/Year) | | A. Deemed Execution Date, if arransa Code (Month/Day/Year) Code (Month/Day/Year) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Underlying Derivative S (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | re es ally ng | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | | $\overline{}$ | - | | | | | | | | | | tion(s) | | | |
| | | | | | Code | v | (A) | (D) | Date Exercisable | e | Expiration Date | Title | Amou Numb Share | er of | | Transaci (Instr. 4) | | | | |
| Stock Option (Right to Buy) | \$51.75 | | | | Code | v | (A) | (D) | | | | Title Common | Numb Share | er of | | | 1 | D | | |
| | \$51.75 \$58.94 | | | | Code | v | (A) | (D) | Exercisable | 011 | Date | Common | Numb Share: | er of | | (Instr. 4) | 00 | D D | | |
| (Right to Buy) Stock Option | | | | | Code | v | (A) | (D) | 02/13/20 | 011 | Date 02/13/2018 | Common Stock | Numb Share: | er of s 0,000 | | (Instr. 4) | 00 | | | |
| (Right to Buy) Stock Option (Right to Buy) Stock Option | \$58.94 | | | | Code | v | (A) | (D) | 02/13/20 02/09/20 |)11)14)15 | Date 02/13/2018 02/09/2021 | Common Stock Common Stock | Numb Shares | er of s 0,000 8,000 | | 20,0 28,0 | 000 | D | | |
| (Right to Buy) Stock Option (Right to Buy) | \$58.94 \$60 | | | | Code | v | (A) | (D) | 02/13/20 02/09/20 02/08/20 | 011 014 015 016 | Date 02/13/2018 02/09/2021 02/08/2022 | Common Stock Common Stock Common Stock Common | Numb Share: 1 2 1 2 1 3 | 0,000 8,000 3,000 | | 20,0 28,0 33,0 | 000 | D D | | |
| (Right to Buy) Stock Option (Right to Buy) | \$58.94 \$60 \$79.04 | | | | Code | v | (A) | (D) | 02/13/20 02/09/20 02/08/20 02/13/20 | 011 014 015 016 | Date 02/13/2018 02/09/2021 02/08/2022 02/13/2023 | Common Stock Common Stock Common Stock Common Stock Common | Numb Share: | 0,000 8,000 3,000 5,000 | | 20,0 28,0 33,0 35,0 | 000 | D D | | |
| (Right to Buy) Stock Option (Right to Buy) | \$58.94 \$60 \$79.04 \$109.43 | | | | Code | v | (A) | (D) | 02/13/20 02/09/20 02/08/20 02/13/20 | 011 014 015 016 15 ⁽⁴⁾ 16 ⁽⁴⁾ | Date 02/13/2018 02/09/2021 02/08/2022 02/13/2023 02/13/2024 | Common Stock Common Stock Common Stock Common Stock Common | Numb Share: | er of s 0,000 8,000 3,000 5,000 6,000 | | 20,0 28,0 33,0 35,0 | 000 | D D D | | |
| Right to Buy) Stock Option (Right to Buy) Restricted Stock Restricted Stock Restricted Stock Restricted Stock | \$58.94 \$60 \$79.04 \$109.43 \$144.69 | | | | Code | v | (A) | (D) | 02/13/20 02/09/20 02/08/20 02/13/20 02/13/20 | 011 014 015 016 15 ⁽⁴⁾ 16 ⁽⁴⁾ | Date 02/13/2018 02/09/2021 02/08/2022 02/13/2023 02/13/2024 02/12/2025 | Common Stock Common Stock Common Stock Common Stock Common Stock Common Stock Common | Numb Share: | 9,000 8,000 3,000 5,000 6,000 | | 20,0 28,0 33,0 35,0 36,0 | 000000000000000000000000000000000000000 | D D D D D | | |
| Right to Buy) Stock Option (Right to Buy) Restricted Stock Units Restricted Stock | \$58.94 \$60 \$79.04 \$109.43 \$144.69 \$138.03 | | | | Code | v | (A) | (D) | 02/13/20 02/09/20 02/08/20 02/13/20 02/13/20 02/12/20 | 011 014 015 016 15 ⁽⁴⁾ 16 ⁽⁴⁾ | Date 02/13/2018 02/09/2021 02/08/2022 02/13/2023 02/13/2024 02/12/2025 02/11/2026 | Common Stock | Numb Share: | er of s 0,000 8,000 8,000 5,000 6,000 7,000 8,000 | | 20,0 28,0 33,0 35,0 36,0 37,0 | 000000000000000000000000000000000000000 | D D D D D D | | |
| Right to Buy) Stock Option (Right to Buy) Restricted Stock Units Restricted Stock Units Restricted Stock | \$58.94 \$60 \$79.04 \$109.43 \$144.69 \$138.03 | | | | Code | v | (A) | (D) | 02/13/20 02/09/20 02/08/20 02/13/20 02/13/20 02/12/20 02/11/20 (6) | 011 014 015 016 15 ⁽⁴⁾ 16 ⁽⁴⁾ | Date 02/13/2018 02/09/2021 02/08/2022 02/13/2023 02/13/2024 02/12/2025 02/11/2026 (6) | Common Stock | Numb Share: 1 2 1 2 1 3 3 1 3 1 3 1 3 1 3 1 3 1 4 4 1 4 1 4 | er of s 0,000 8,000 8,000 5,000 6,000 7,000 8,000 6,693 | | 20,0 28,0 33,0 35,0 36,0 37,0 38,0 | 000 | D D D D D D D D | | |
| Stock Option (Right to Buy) Restricted Stock Units Restricted Stock Units Restricted Stock Units Performance | \$58.94 \$60 \$79.04 \$109.43 \$144.69 \$138.03 (5) | | | | Code | v | (A) | (D) | 02/13/20 02/09/2(02/08/20 02/13/20 02/13/20 02/12/20 (6) (7) | 011 014 015 016 15 ⁽⁴⁾ 16 ⁽⁴⁾ | Date 02/13/2018 02/09/2021 02/08/2022 02/13/2023 02/13/2024 02/12/2025 02/11/2026 (6) (7) | Common Stock | Numbshare | er of s 0,000 8,000 8,000 5,000 6,000 7,000 8,000 6,693 4,750 | | 20,0 28,0 33,0 35,0 36,0 37,0 4,75 | 000000000000000000000000000000000000000 | D D D D D D D D D D D D D D D D D D D | | |
| (Right to Buy) Stock Option (Right to Buy) Stock Option (Right to Buy) Stock Option | \$58.94 \$60 \$79.04 \$109.43 \$144.69 \$138.03 (5) (5) | | | | Code | v | (A) | (D) | 02/13/20 02/09/20 02/08/20 02/13/20 02/13/20 02/13/20 02/11/20 (6) (7) (8) | 011 014 015 016 15 ⁽⁴⁾ 16 ⁽⁴⁾ | Date 02/13/2018 02/09/2021 02/08/2022 02/13/2023 02/13/2024 02/12/2025 02/11/2026 (6) (7) (8) | Common Stock | Numbshare | er of s 0,000 8,000 8,000 5,000 6,000 7,000 8,000 6,693 8,750 2,859 | | 20,0 28,0 33,0 35,0 36,0 37,0 4,75 2,85 | 000000000000000000000000000000000000000 | D D D D D D D D D D D D D D D D D D D | | |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|--|--|--|------|---|--|-------------------------------------|------|---|---|--------------------------------|--|--|---|--|
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, if Transac | | | | tive ties red (A) posed (Instr. | 6. Date Exercisal Expiration Date (Month/Day/Yea | | | ount of Securities rivative Security | 8. Price of Derivative Security (Instr. 5) | Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | Code | v | (A) | Amount or Date Expiration Number of | | Transaction(s) (Instr. 4) | | | | | | |
| Deferred Stock Units | (5) | | | | | | | (12) | (12) | Common Stock | 1,994.8455(3) | | 1,994.8455 ⁽³⁾ | D | |

Explanation of Responses:

- 1. This transaction was executed in multiple trades at prices ranging from \$152.935 to \$153.64. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.
- 2. Bona fide gifts.
- 3. This information is based on a plan statement dated June 30, 2016.
- 4. Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- 5. 1 for 1.
- 6. The restricted stock units were earned based on Company performance during fiscal 2014. Assuming continued employment through the end of fiscal 2016, the units will then vest in one installment and the shares will be issued shortly thereafter.
- 7. The restricted stock units were earned based on Company performance during fiscal 2015. Assuming continued employment through the end of fiscal 2017, the units will then vest in one installment and the shares will be issued shortly thereafter.
- 8. The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2016. Assuming continued employment through the end of fiscal 2018, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- 9. If the Company achieves certain goals over the 2014-2016 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- 10. If the Company achieves certain goals over the 2015-2017 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- 11. If the Company achieves certain goals over the 2016-2018 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- 12. Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.

/s/ Ryan S. Lovitz under
Power of Attorney for Thomas 08/19/2016
L. Kassouf

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Irwin M. Shur, Kenneth V. Hallett, Ryan S. Lovitz and Ryan P. Morrison, signing singly, and with full power of substitution, as the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Snap-on Incorporated (the Company), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder, and any other forms or reports the undersigned may be required to file in connection with the undersigned's ownership, acquisition, or disposition of securities of the Company;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, or other form or report, complete and execute any amendment or amendments thereto, and timely file such form or report with the SEC and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

This Power of Attorney revokes any previous Power of Attorney filed with the Company for the purposes set forth herein and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless expressly revoked before that time.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this $4 \, \text{th}$ day of November 2010.

/s/ Thomas L. Kassouf Thomas L. Kassouf