

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chambers Timothy L</u> (Last) (First) (Middle) <u>SNAP-ON INCORPORATED</u> <u>2801 80TH STREET</u> (Street) <u>KENOSHA WI 53143</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Snap-on Inc [SNA]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>02/09/2023</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr VP & Pres - Tools</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/09/2023		M ⁽¹⁾		2,530	A	(1)	16,435.4171	D	
Common Stock	02/09/2023		F ⁽²⁾		1,190	D	\$249.26	15,245.4171	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Performance Units	(3)	02/09/2023		A ⁽¹⁾		859		(1)	(1)	Common Stock	859	(1)	2,530	D	
Performance Units	(3)	02/09/2023		M ⁽¹⁾			2,530	(1)	(1)	Common Stock	2,530	(1)	0	D	
Stock Option (Right to Buy)	\$249.26	02/09/2023		A		5,830		02/09/2024 ⁽⁴⁾	02/09/2033	Common Stock	5,830	\$0 ⁽⁵⁾	5,830	D	
Restricted Stock Units	(3)	02/09/2023		A		1,332		02/09/2026 ⁽⁶⁾	02/09/2026 ⁽⁶⁾	Common Stock	1,332	\$0	1,332	D	
Performance Units	(3)	02/09/2023		A		2,663		(7)	(7)	Common Stock	2,663	\$0	2,663	D	
Stock Option (Right to Buy)	\$144.69							(8)	02/12/2025	Common Stock	7,000		7,000	D	
Stock Option (Right to Buy)	\$138.03							(8)	02/11/2026	Common Stock	8,000		8,000	D	
Stock Option (Right to Buy)	\$168.7							(8)	02/09/2027	Common Stock	9,500		9,500	D	
Stock Option (Right to Buy)	\$161.18							(8)	02/15/2028	Common Stock	7,594		7,594	D	
Stock Option (Right to Buy)	\$155.92							(8)	02/14/2029	Common Stock	12,000		12,000	D	
Stock Option (Right to Buy)	\$155.34							02/13/2021 ⁽⁴⁾	02/13/2030	Common Stock	13,500		13,500	D	
Stock Option (Right to Buy)	\$189.89							02/11/2022 ⁽⁴⁾	02/11/2031	Common Stock	9,672		9,672	D	
Stock Option (Right to Buy)	\$211.67							02/10/2023 ⁽⁴⁾	02/10/2032	Common Stock	8,003		8,003	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(3)							02/11/2024 ⁽⁶⁾	02/11/2024 ⁽⁶⁾	Common Stock	1,508		1,508	D	
Restricted Stock Units	(3)							02/10/2025 ⁽⁶⁾	02/10/2025 ⁽⁶⁾	Common Stock	1,368		1,368	D	
Performance Units	(3)							(9)	(9)	Common Stock	3,016		3,016	D	
Performance Units	(3)							(10)	(10)	Common Stock	2,736		2,736	D	

Explanation of Responses:

1. Based on Company performance during the 2020-2022 period, approximately 151.4% of the performance units vested (as previously disclosed, the reporting person had the opportunity to earn up to 200% of the number originally reported, subject to plan limits).
2. Shares were withheld to cover tax withholding upon the vesting of performance units.
3. 1 for 1.
4. Original stock option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
5. This transaction was an option grant. Accordingly, the reporting person did not pay a price to obtain the option.
6. The restricted stock units vest three years from the grant date on the date listed above, assuming continued employment.
7. If the Company achieves certain goals over the 2023-2025 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
8. Option fully vested.
9. If the Company achieves certain goals over the 2021-2023 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
10. If the Company achieves certain goals over the 2022-2024 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

/s/ Ryan S. Lovitz under Power
of Attorney for Timothy L. Chambers 02/10/2023

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints each of Richard T. Miller, Mary E. Bauerschmidt, Kenneth V. Hallett, Mitchell Lindstrom and Ryan S. Lovitz, signing singly, and with full power of substitution, as the undersigned's true and lawful attorney-in-fact to:

(1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Snap-on Incorporated (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the "Exchange Act"), Form 144 in accordance with Rule 144 under the Securities Act of 1933 ("Rule 144") and any other forms or reports, including, but not limited to, a Form ID, that the undersigned may be required to file in connection with the undersigned's ownership, acquisition or disposition of securities of the Company;

(2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, Form 144 or other form or report, complete and execute any amendment or amendments thereto and timely file such form or report with the Securities and Exchange Commission and any stock exchange or similar authority; and

(3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in fact's discretion.

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act or Rule 144.

This Power of Attorney revokes any previous Power of Attorney filed with the Company for the purposes set forth herein and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless expressly revoked before that time.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of February 2019.

/s/ Timothy L. Chambers
Timothy L. Chambers