Stock Option

Stock Option (Right to Buy)

Stock Option (Right to Buy)

Stock Option (Right to Buy)

Stock Option

(Right to Buy) Stock Option

(Right to Buy)

Stock Option (Right to Buy)

(Right to Buy)

\$29.69

\$41.01

\$58.94

\$<mark>60</mark>

\$79.04

\$109.43

\$144.69

07/27/2015

07/27/2015

М

М

2,160

6,500

02/11/2012 02/11/2019

02/10/2020

02/09/2021

02/08/2022

02/13/2023

02/13/2024

02/12/2025

02/10/2013

02/09/2014

02/08/2015

02/13/2014⁽⁶⁾

02/13/2015⁽⁶⁾

02/12/2016⁽⁶⁾

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						or Se	ectic	on 30(h) of	f the Inves	tmer	nt Compan	y Act	of 194	0						
1. Name and Address of Reporting Person [*] Boyd Iain						2. Issuer Name and Ticker or Trading Symbol SNAP-ON Inc [SNA]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
						3. Date of Earliest Transaction (Month/Day/Year)								Director			10% O			
(Last)	(Fir	st)	(Mic	ddle)				2015	Tansacu	011 (IN	womm/Day/	(Teal))		X	Officer (g below)			Other (below)	specify
SNAP-ON INCORPORATED																VP	- Humaı	n Res	ources	
2801 80TH	I STREET	C				4. lf	Am	endment,	Date of Original Filed (Month/Day/Year)					6. Indiv Line)	idual or Jo	int/Group	Filing (Check App		pplicable	
(Street)															X	Form file	d by One	Repo	rting Pers	on
KENOSHA WI 53143																Form file Person	d by More	e than	One Rep	orting
(City) (State) (Zi)																
		Та	ble	I - Non-D	Deriva	tive	Se	curities	Acquir	ed,	Dispos	ed o	of, or	Benefi	cially	Owned				
1. Title of Se	curity (Inst	tr. 3)		2. Transac Date (Month/Da		Exe if a	ecuti ny	emed ion Date, /Day/Year)	3. Transac Code (Ir 8)		4. Securi Dispose					5. Amour Securities Beneficia Owned	s Ily	Form (D) or Indire	: Direct ect (I)	7. Nature of Indirect Beneficial Ownership
							Code	v	Amount		(A) or (D)	Price		Following Reported Transacti (Instr. 3 a	on(s)	(Instr. 4)		(Instr. 4)		
Common St	tock			07/27/2	2015				S		3,951	L	D	\$158	.4536	927.98	812(1)		D	
Common St	tock			07/27/2	2015				М		5,400)	Α	\$ <mark>5</mark> 0	.22	6,327.	9812		D	
Common St	tock			07/27/2	2015				М		6,480)	Α	\$ <mark>5</mark> 1	.75	12,807	.9812		D	
Common St	Common Stock			07/27/2015				М		2,160)	Α	\$29.69		14,967.9812			D		
Common Stock				07/27/2015				М		6,500		Α	\$41.01		21,467	.9812		D		
Common Stock				07/27/2015				S		7,490)	D	\$157.9602 ⁽²⁾		13,977.9812			D		
Common Stock			07/27/2015		ļ		S		5,738	3	D	\$158.7143 ⁽³⁾		8,239.9812			D			
Common Stock															560.6186 ⁽⁴⁾			I	By 401(k) Plan	
			٦	Table II - I (isposed s, conver				y Owne	d				
Derivative Conversion Date Exe Security (Instr. or Exercise (Month/Day/Year) any		Exec any	Veemed 4. Ution Date, if Transact Code (In hth/Day/Year) 8)		5. Number of f Derivative F			6. Date Exer Expiration D (Month/Day	3. Date Exercisable and Expiration Date Month/Day/Year)		7. Title Unde	7. Title and Amount of S Underlying Derivative S (Instr. 3 and 4)				9. Number derivative Securities Beneficial Owned Following Reported Transactio	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code		v			Date Exercisable		Expiration Date	Title		Amount Number	or of Shares		(Instr. 4)			
Stock Option (Right to Buy)	\$50.22	07/27/2015			М			5,400	02/15/201	0	02/15/2017		mmon tock	5,4	400	(5)	0		D	
Stock Option (Right to Buy)	\$51.75	07/27/2015			М			6,480	02/13/201	1	02/13/2018		mmon tock	6,4	480	(5)	0		D	

Common

Stock

Common Stock

Common Stock

Common

Common Stock

Common

Stock

Common

Stock

Stock

2,160

6,500

10,000

12,000

13,000

13,500

13,500

(5)

(5)

0

0

10,000

12,000

13,000

13,500

13,500

D

D

D

D

D

D

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Ir 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			mount of Securities erivative Security I)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units	(7)							(8)	(8)	Common Stock	2,278		2,278	D	
Restricted Stock Units	(7)							(9)	(9)	Common Stock	2,211		2,211	D	
Restricted Stock Units	(7)							(10)	(10)	Common Stock	1,304		1,304	D	
Performance Units	(7)							(11)	(11)	Common Stock	2,104		2,104	D	
Performance Units	(7)							(12)	(12)	Common Stock	1,660		1,660	D	
Performance Units	(7)							(13)	(13)	Common Stock	1,304		1,304	D	
Deferred Stock Units	(7)							(14)	(14)	Common Stock	315.5655 ⁽⁴⁾⁽¹⁵⁾		315.5655 ⁽⁴⁾⁽¹⁵⁾	D	

Explanation of Responses:

1. Includes 219.4619 shares acquired under the Snap-on Incorporated Employee Stock Ownership Plan and 5.6924 shares acquired under a dividend reinvestment plan.

2. This transaction was executed in multiple trades at prices ranging from \$157.41 to \$158.40. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.

3. This transaction was executed in multiple trades at prices ranging from \$158.42 to \$159.28. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.

4. This information is based on a plan statement dated June 30, 2015.

5. Exercise of Rule 16b-3 stock option.

6. Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.

7.1 for 1.

8. The restricted stock units were earned based on Company performance during fiscal 2013. Assuming continued employment through the end of fiscal 2015, the units will then vest in one installment and the shares will be issued shortly thereafter.

9. The restricted stock units were earned based on Company performance during fiscal 2014. Assuming continued employment through the end of fiscal 2016, the units will then vest in one installment and the shares will be issued shortly thereafter.

10. The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2015. Assuming continued employment through the end of fiscal 2017, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

11. If the Company achieves certain goals over the 2013-2015 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

12. If the Company achieves certain goals over the 2014-2016 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

13. If the Company achieves certain goals over the 2015-2017 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

14. Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.

15. Balance was adjusted to correct an administrative error from a prior year.

<u>/s/ Ryan S. Lovitz under</u> <u>Power of Attorney for Iain</u> 07/28/2015 <u>Boyd</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.