FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or S | ectic | on 30(n) (| or tne | investmen | t Coi | npany Act o | 1940 | | | | | | |
|--|---|--|---------------------------------------|-------|---|--|---|--------|---|-------|-------------------------|--|---|---|---|---------------------|--|--|
| 1. Name and Address of Reporting Person* <u>Lemerand June C</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol SNAP-ON Inc [SNA] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | |
| (Last) (First) (Middle) 2801 80TH STREET | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/15/2018 | | | | | | | | X Officer (give title Other (specify below) VP & Chief Information Officer | | | | | |
| (Street) KENOSHA WI 53143 | | | | | 4. If <i>A</i> | 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | | | | | | | | 1 |
| (City) | (Sta | | Zip) | | | | | | | | | | | Persor | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | saction | 2 F) if | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. 4. Son Dispose Code (Instr. 5) | | 4. Securiti Disposed | ed of, or Benefic Securities Acquired (A) Sposed Of (D) (Instr. 3, 4 | | 5. Amour Securitie Beneficia Owned F | 5. Amount of Securities Beneficially Owned Following Reported | | : Direct I r Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | |
| Common Stock | | | | | | | | | | | | | | 672.4 | 1943 ⁽¹⁾ | | D | |
| | | Т | | | | | | | | | osed of, convertib | | | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemie Execution if any (Month/Da | Date, | 4. Transaction Code (Instr 8) | | 5. Number of | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | • | 7. Title and Amount of Securities Underlying Derivative (Instr. 3 and | f g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4) | e s ully g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | Expiration Date | Title | Amount or Number of Shares | 1 | | | | |
| Restricted Stock Units | (2) | 02/15/2018 | | | D ⁽³⁾ | | | 90 | (3) | | (3) | Common Stock | 90 | (3) | 55 | | D | |
| Stock Option (Right to Buy) | \$161.18 | 02/15/2018 | | | A | | 2,906 | | 02/15/2019 | (4) | 02/15/2028 | Common Stock | 2,906 | \$0 ⁽⁵⁾ | 2,900 | 6 | D | |
| Restricted Stock Units | (2) | 02/15/2018 | | | A | | 337 | | (6) | | (6) | Common Stock | 337 | \$0 | 337 | | D | |
| Performance Units | (2) | 02/15/2018 | | | A | | 338 | | (7) | | (7) | Common Stock | 338 | \$0 | 338 | | D | |
| Stock Option (Right to Buy) | \$144.69 | | | | | | | | (8) | | 02/12/2025 | Common Stock | 1,620 | | 1,620 | 0 | D | |
| Stock Option (Right to Buy) | \$138.03 | | | | | | | | 02/11/2017 | (4) | 02/11/2026 | Common Stock | 1,620 | | 1,620 | 0 | D | |
| Stock Option (Right to Buy) | \$168.7 | | | | | | | | 02/09/2018 | (4) | 02/09/2027 | Common Stock | 2,200 | | 2,200 | 0 | D | |
| Performance | (2) | | | | | | | | (0) | | (0) | Common | 1.45 | | 1.45 | | Б | |

Explanation of Responses:

- 1. Includes 9.4122 shares acquired under a dividend reinvestment plan.
- 2. 1 for 1.
- 3. Based on Company performance during fiscal 2017, approximately 37.7% of the restricted stock units originally granted were earned (as previously disclosed, the reporting person had the opportunity to earn up to 200% of the number of units originally reported, subject to plan limits). Assuming continued employment through the end of fiscal 2019, the units will then vest in one installment and the shares will be issued shortly thereafter.
- 4. Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- 5. This transaction was an option grant. Accordingly, the reporting person did not pay a price to obtain the option.
- 6. The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2018. Assuming continued employment through the end of fiscal 2020, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.
- 7. If the Company achieves certain goals over the 2018-2020 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits
- 8. Option fully vested.
- 9. If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits

/s/ Ryan S. Lovitz under Power 02/19/2018 of Attorney for June C. Lemerand

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.