SEC Form 4

 \Box

Stock Option (Right to Buy)

\$161.18

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Address of Reporting Person* Pagliari Aldo John						2. Issuer Name and Ticker or Trading Symbol <u>SNAP-ON Inc</u> [SNA]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify					
(Last) (First) (Middle) SNAP-ON INCORPORATED 2801 80TH STREET						ate o 2 <mark>9/2</mark>		est Tran	saction (N	lonth/	Day/Year)		X Officer (give title Other (specify below) below) Sr VP - Finance & CFO						
(Street) KENOSHA WI 53143					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State) (Zip)																			
		Tab	le I - No	on-Deriv	vative	e Se	curit	ies Ao	cquired	, Dis	posed of	f, or Ben	eficia	ly Owned					
1. Title of Security (Instr. 3) 2. Transac Date (Month/Dat						Execut			Code (Transaction Disp Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4		5. Amour Securitie Beneficia Owned F Reported	s Illy ollowing	Form (D) or	orm: Direct) or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)					
Common Stock 12/29/2									M ⁽¹⁾		3,142	A	(1)		47,691.4111 ⁽²⁾		D		
Common Stock 12/29/2									F ⁽³⁾		1,435	D	\$144.		6.4111		D		
		T	able II -								osed of, convertib			Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(Month/Day/Year) if any		ned n Date, Day/Year)	4. Transaction Code (Instr. 8)		n of		Expiratio	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownershi (Instr. 4)	
					Code	v	(A)		Date Exercisa	ble	Expiration Date	Title	Amoun or Numbe of Shares						
Restricted Stock Units	(4)	12/29/2018			M ⁽¹⁾			3,142	(1)		(1)	Common Stock	3,142	(1)	0		D		
Stock Option (Right to Buy)	\$41.01								(5)		02/10/2020	Common Stock	6,480		6,480		D		
Stock Option (Right to Buy)	\$58.94								(5)		02/09/2021	Common Stock	20,00		20,000		D		
Stock Option (Right to Buy)	\$60								(5)		02/08/2022	Common Stock	27,00)	27,000		D		
Stock Option (Right to Buy)	\$79.04								(5)		02/13/2023	Common Stock	30,00)	30,000		D		
Stock Option (Right to Buy)	\$109.43								(5)		02/13/2024	Common Stock	33,00		33,00)0	D		
Stock Option (Right to Buy)	\$144.69								(5)		02/12/2025	Common Stock	34,000		34,00)0	D		
Stock Option (Right to Buy)	\$138.03								02/11/20	17 ⁽⁶⁾	02/11/2026	Common Stock	35,00		35,00)0	D		
Stock Option (Right to Buy)	\$168.7								02/09/20	18 ⁽⁶⁾	02/09/2027	Common Stock	36,00		36,00)0	D		

02/15/2019⁽⁶⁾

Common

Stock

02/15/2028

26,052

26,052

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Units	(4)							(7)	(7)	Common Stock	985		985	D	
Restricted Stock Units	(4)							(8)	(8)	Common Stock	3,024		3,024	D	
Performance Units	(4)							(9)	(9)	Common Stock	2,704		2,704	D	
Performance Units	(4)							(10)	(10)	Common Stock	2,612		2,612	D	
Performance Units	(4)							(11)	(11)	Common Stock	3,024		3,024	D	

Explanation of Responses:

1. The restricted stock units were earned based on Company performance during fiscal 2016 and vested in one installment based on continued employment through the end of fiscal 2018.

2. Includes 24.4948 shares acquired under a dividend reinvestment plan.

3. Shares were withheld to cover tax withholding upon the vesting of the restricted stock units.

4. 1 for 1.

5. Option fully vested.

6. Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.

7. The restricted stock units were earned based on Company performance during fiscal 2017. Assuming continued employment through the end of fiscal 2019, the units will then vest in one installment and the shares will be issued shortly thereafter.

8. The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2018. Assuming continued employment through the end of fiscal 2020, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits. 9. If the Company achieves certain goals over the 2016-2018 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

10. If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

11. If the Company achieves certain goals over the 2018-2020 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

<u>/s/ Ryan S. Lovitz under Power</u> of Attorney for Aldo J. Pagliari 01/02/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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