FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*  HADLEY LEONARD A /IA/						2. Issuer Name and Ticker or Trading Symbol SNAP ON INC SNA									Relationship of Reporting Person(s) to Issuer (Check all applicable)					
HADLET LEONARD A /IA/													-	X Di	irector	tor 10%		10% C	)wner	
(Last)	•	,	(Middle)		3. Da			est Tra	nsaction (Mo	onth/	Day/Yea	ar)	Officer (give title below)					Other (specify below)		
SNAP-ON INCORPORATED 2801 80TH STREET				4. If <i>A</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) KENOSHA, WI 53141														X Form filed by One Reporting Person Form filed by More than One Reporting						
				-																
(Oity)	(3)			lon-Deri	vative :	Sec	curiti	ρς Δι	cauired [	)isn	nsed	of or	Rene	fici	ally Ow	med				
1. Title of Security (Instr. 3)  2. Transac Date					ction	2A. Exe	2A. Deemed Execution Date, f any		3. 4. Secur Transaction Dispose Code (Instr. and 5)			urities Acquired ( sed Of (D) (Instr. 3			(A) or 5. Am Secur Benef Owned		i Ily	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amou	nt	(A) or (D)	Pric	Rej e Tra	ported insaction	on(s)	(		(,
Common Stock															3,357.395(1)		395 <sup>(1)</sup>	D		
		Size   Code   V   Code   Code   V   Code   Code   V   Code   V																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date Exercise (Month/Day/Year) First time (Month/Day/Year)		4. Transac Code (Ir	tion	ion Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		Expiration Date		ole and	Amount of Securities Underlying Derivative Security (Instr. and 4)		r. 3	of Derivative Security (Instr. 5)		rivative curities neficially med llowing ported ansaction	Owner Form Direct or In (I) (In 4)	: t (D) direct	of Indirect Beneficial Ownership	
					Code	v	(A)	(D)				Title	or Nui of	nber						
Stock Option (Right to Buy)	\$37.25								04/25/1997	04/2	22/2007			000			3,000		D	
Stock Option (Right to Buy)	\$43.6875								04/24/1998	04/2	22/2007			000			3,000		D	
Stock Option (Right to Buy)	\$31.938								04/23/1999	04/2	22/2007	Comm Stock	1 5	000			3,000		D	
Stock Option (Right to Buy)	\$26.4375								04/28/2000	04/2	22/2007	Comm Stocl		000			3,000	:	D	
Stock Option (Right to Buy)	\$29.36								04/27/2001	04/2	22/2007	Comm Stock		000			3,000	:	D	
Stock Option (Right to Buy)	\$32.08								04/25/2002	04/2	22/2007	Comm Stock		000			3,000		D	
Stock Option (Right to Buy)	\$28.43								04/24/2003	04/2	22/2007	Comm	1 5	000			3,000		D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)			Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Deferred Stock Unit	\$0 <sup>(2)</sup>	04/30/2004		A <sup>(3)</sup>		44		(4)	(4)	Common Stock	44	\$33.78	11,189.789 <sup>(5)</sup>	D	

## **Explanation of Responses:**

- 1. Includes 22.049 shares acquired under the Corporation's Dividend Reinvestment and Direct Stock Purchase Plan.
- 2. 1 for 1
- 3. Payment of fees in stock under the Corporation's Directors' 1993 Fee Plan.
- 4. Scheduled for issuance in lump sum after the last of July 4, 2004 or on death or retirement from the Board.
- 5. Includes 86.91 deferred stock units acquired through exempt dividend reinvestments.

## Remarks:

Jason D. Bartel under Power of<br/>Attorney for Leonard A.05/04/2004Hadley

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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