\square

FORM 4

\$41.01

\$58.94

\$<mark>60</mark>

\$79.04

\$109.43

\$144.69

Stock Option (Right to Buy)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|-----------------------|------|--|--|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | | | |
| Estimated average bu | rden | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

| obligatio | ons may continu on 1(b). | e. <i>See</i> | | Fi | | | | | | | es Exchange npany Act of | | 4 | | hours | per res | ponse: | 0.5 | | |
|--|--|---------------|--|--------|-------------------------|--|--|-------------------------|--|---|-----------------------------|-----------------|---|--|---|----------------------|---|---|---|--|
| 1. Name and Address of Reporting Person* Pagliari Aldo John | | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>SNAP-ON Inc</u> [SNA] | | | | | | | | ck all applica Director | or (give title | | on(s) to Issu 10% Ov Other (s | vner | | |
| (Last) (First) (Middle) SNAP-ON INCORPORATED | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/14/2019 | | | | | | | | below) | | | below) | specify | | |
| 2801 80TH STREET (Street) KENOSHA WI 53143 | | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person | | | | | |
| (City) | (Sta | ate) | (Zip) | | - | | | | | | | | Form filed by More than One Reporting Person | | | | | | | |
| | | Ta | ble I - Noi | 1-Deri | vativ | ve Se | curitie | s Acc | quired, | Dis | posed of, | or Bene | ficially | Owned | | | | | | |
| 1. Title of Security (Instr. 3) 2. Trans Date (Month/ | | | | | | action 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | 3. Transaction Code (Instr. 8) | | | | or and 5) Beneficially Owned Follow Reported | | Form | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | Amount | (A) or (D) | Price | Transactio (Instr. 3 a | on(s) | | | (| | | | | | |
| Common Stock 02/ | | | | | L <mark>4/20</mark> | 4/2019 | | M ⁽¹⁾ | | 2,350 | A | (1) | 48,600 | 48,606.4111 | | D | | | | |
| Common Stock 02/1 | | | | | L <mark>4/20</mark> | 4/2019 | | F ⁽²⁾ | | 1,068 | D | \$155.92 | .92 47,538.4111 | | D | | | | | |
| | | | | | | | | | | | osed of, o onvertible | | | wned | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. 3. Transaction Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution D if any (Month/Day) | ate, | Code (Instr. | | Derivative | | 6. Date Exercisab Expiration Date (Month/Day/Year) | | e of Securities | | ies g Security | 8. Price of Derivative Security (Instr. 5) | derivative Securities Beneficiall Owned Following Reported | e es ally g | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) |) (D) I | | able | Expiration Date Title | | Amount or Number of Shares | | Transact (Instr. 4) | ion(s) | | | | |
| Performance Units | (3) | 02/14/2019 | | | D ⁽¹⁾ | | | 354 | (1) | | (1) | | (1) | Common Stock | 354 | (1) | 2,35 | 0 | D | |
| Performance Units | (3) | 02/14/2019 | | | M ⁽¹⁾ | | 2,350 | | (1) | | (1) | Common Stock | 2,350 | (1) | 0 | | D | | | |
| Restricted Stock Units | (3) | 02/14/2019 | | | D ⁽⁴⁾ | | | 662 | (4) | | (4) | Common Stock | 662 | (4) | 2,36 | 2 | D | | | |
| Stock Option (Right to Buy) | \$155.92 | 02/14/2019 | | | A | | 23,500 | | 02/14/2020 ⁽⁵⁾ | | 02/14/2029 | Common Stock | 23,500 | \$0 ⁽⁶⁾ | 23,50 | 00 | D | | | |
| Restricted Stock Units | (3) | 02/14/2019 | | | A | | 2,991 | | (7) | | (7) | Common Stock | 2,991 | \$0 | 2,99 | 1 | D | | | |
| Performance Units | (3) | 02/14/2019 | | | A | | 2,992 | | (8) | | (8) | Common Stock | 2,992 | \$0 | 2,99 | 2 | D | | | |

(9)

(9)

(9)

(9)

(9)

(9)

02/10/2020

02/09/2021

02/08/2022

02/13/2023

02/13/2024

02/12/2025

6,480

20,000

27,000

30,000

33,000

34,000

Common Stock

Common Stock

Common Stock

Common

Stock

Common Stock

Common Stock

6,480

20,000

27,000

30,000

33,000

34,000

D

D

D

D

D

D

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | |
|--|---|--|---|------------------------------|---|-----|-----|---------------------------|--------------------|-----------------|---|--|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | | | ate of Securities | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| Stock Option (Right to Buy) | \$138.03 | | | | | | | (9) | 02/11/2026 | Common Stock | 35,000 | | 35,000 | D | |
| Stock Option (Right to Buy) | \$168.7 | | | | | | | 02/09/2018 ⁽⁵⁾ | 02/09/2027 | Common Stock | 36,000 | | 36,000 | D | |
| Stock Option (Right to Buy) | \$161.18 | | | | | | | 02/15/2019 ⁽⁵⁾ | 02/15/2028 | Common Stock | 26,052 | | 26,052 | D | |
| Restricted Stock Units | (3) | | | | | | | (10) | (10) | Common Stock | 985 | | 985 | D | |
| Performance Units | (3) | | | | | | | (11) | (11) | Common Stock | 2,612 | | 2,612 | D | |
| Performance Units | (3) | | | | | | | (12) | (12) | Common Stock | 3,024 | | 3,024 | D | |

Explanation of Responses:

1. Based on Company performance during the 2016-2018 period, approximately 86.9% of the performance units vested (as previously disclosed, the reporting person had the opportunity to earn up to 200% of the number originally reported, subject to plan limits).

2. Shares were withheld to cover tax withholding upon the vesting of performance units.

3.1 for 1.

4. Based on Company performance during fiscal 2018, approximately 78.1% of the restricted stock units originally granted were earned (as previously disclosed, the reporting person had the opportunity to earn up to 200% of the number of units originally reported, subject to plan limits). Assuming continued employment through the end of fiscal 2020, the units will then vest in one installment and the shares will be issued shortly thereafter.

5. Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.

6. The transaction was an option grant. Accordingly, the reporting person did not pay a price to obtain the option.

7. The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2019. Assuming continued employment through the end of fiscal 2021, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.

8. If the Company achieves certain goals over the 2019-2021 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

9. Option fully vested.

10. The restricted stock units were earned based on Company performance during fiscal 2017. Assuming continued employment through the end of fiscal 2019, the units will then vest in one installment and the shares will be issued shortly thereafter.

11. If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

12. If the Company achieves certain goals over the 2018-2020 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

/s/ Ryan S. Lovitz under Power of Attorney for Aldo J. Pagliari 0

02/18/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.