## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						_		_	_			_	_		_				
Name and Address of Reporting Person*     Arregui Jesus						2. Issuer Name <b>and</b> Ticker or Trading Symbol Snap-on Inc [ SNA ]								Relationship of Reporting Person(s) to Issuer (Check all applicable)  Piroctor  10% Owner  10%					
					-									Director 10% Owner  Officer (give title Other (specify below)					
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)								below) Sr VP &	& Presid	ent - C	below) Commercia	al	
SNAP-ON INCORPORATED 2801 80TH STREET						02/11/2021													
					-  _								_						
(Street) KENOSHA WI 53143					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
					-														
(City)	(Sta	ate)	(Zip)																
		Та	ble I - No	n-Der	ivativ	ve Se	curiti	ies Ac	quired,	Dis	posed of,	or Bene	ficially (	Owned					
1. Title of Security (Instr. 3)  2. Transic Date (Month/II)						- 1	2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.					5. Amount Securities		Form:	Direct   I	7. Nature of Indirect	
					n/Day/	Year)								Beneficiall Owned Fol Reported		(D) or (I) (Ins	tr. 4)   (	Beneficial Ownership (Instr. 4)	
						Code			v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)						
Common Stock														816			D		
											osed of, or onvertible			wned					
1. Title of 2. 3. Transaction 3A. Deemed 4.							5. Number of		6. Date Ex	ercis	able and	7. Title an	d Amount	8. Price of	9. Numb		10.	11. Nature	
Derivative Security (Instr. 3)	Conversion or Exercise Price of	Date (Month/Day/Year)	Execution D if any (Month/Day)	[	Transa Code ( 8)	action (Instr.	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Dat (Month/Day/Ye			of Securities Underlying Derivative Security		Derivative Security (Instr. 5)	derivative Securities Beneficially		Ownership Form: Direct (D)	of Indirect Beneficial Ownership	
(	Derivative Security		(	,	-,							(Instr. 3 ar		(moure)	Owned Followin	g	or Indirect (I) (Instr. 4)		
				ŀ									Amount		Reported Transact (Instr. 4)				
									Doto		Evniration		or Number of						
					Code	v	(A)	(D)	Date Exercisab	le	Expiration Date	Title	Shares						
Stock Appreciation Rights	\$189.89	02/11/2021			Α		9,672		02/11/202	2 <sup>(1)</sup>	02/11/2031	Common Stock	9,672	\$0 <sup>(2)</sup>	9,67	2	D		
Performance Units	(3)	02/11/2021			Α		3,016		(4)		(4)	Common Stock	3,016	\$0	3,01	6	D		
Restricted Stock Units	(3)	02/11/2021			A		1,508		02/11/2024 <sup>(5)</sup>		02/11/2024 <sup>(5)</sup>	Common Stock	1,508	\$0	1,508		D		
Performance Units	(3)	02/11/2021			D			659	(6)		(6)	Common Stock	659	(6)	0		D		
Restricted Stock Units	(3)	02/11/2021			D			1,670	(7)		(7)	Common Stock	1,670	(7)	0		D		
Performance Units	(3)								(8)		(8)	Common Stock	1,440		1,440		D	<u> </u>	
Performance Units	(3)								(9)		(9)	Common Stock	1,671		1,67	1	D		
Stock Appreciation Rights	\$79.04								(10)		02/13/2023	Common Stock	1,600		1,60	0	D		
Stock Appreciation Rights	\$109.43								(10)		02/13/2024	Common Stock	3,466		3,46	66	D		
Stock Appreciation Rights	\$144.69								(10)		02/12/2025	Common Stock	5,500		5,50	0	D		
Stock Appreciation Rights	\$138.03								(10)		02/11/2026	Common Stock	6,500		6,50	0	D		
Stock Appreciation Rights	\$168.7								(10)		02/09/2027	Common Stock	7,500		7,50	0	D		
Stock Appreciation Rights	\$161.18								02/15/201	9(1)	02/15/2028	Common Stock	5,674		5,67	4	D		
Stock Appreciation Rights	\$155.92								02/14/202	0(1)	02/14/2029	Common Stock	12,000		12,00	00	D		
Stock Appreciation	\$155.34								02/13/202	1 <sup>(1)</sup>	02/13/2030	Common	13,500		13,50	00	D		

## **Explanation of Responses:**

- 1. Original stock appreciation rights grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.
- 2. This transaction was a stock appreciation rights grant. Accordingly, the reporting person did not pay a price to obtain the stock appreciation rights grant.
- 4. If the Company achieves certain goals over the 2021-2023 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is

200% of the number reported, subject to plan limits.

- 5. The restricted stock units vest three years from the grant date on the date listed above, assuming continued employment.
- 6. Based on Company performance during the 2018-2020 period, the performance units did not vest and, as a result, were forfeited.
- 7. Based on the Company's performance during fiscal 2020, the restricted stock units granted in fiscal 2020 were not earned and, as a result, the awards were forfeited.
- 8. If the Company achieves certain goals over the 2019-2021 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.
- 9. If the Company achieves certain goals over the 2020-2022 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

10. Stock appreciation rights grant fully vested.

<u>/s/ Ryan S. Lovitz under Power</u> <u>of Attorney for Jesus Arregui</u> <u>02/1</u>

02/15/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all by these presents, that the undersigned hereby constitutes and appoints each of Richard T. Miller, Mary E. Bauerschmidt, Kenneth V. Hallett, Mitchell Lindstrom and Ryan S. Lovitz, signing singly, and with full power of substitution, as the undersigned?s true and lawful attorney-in -fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned?s capacity as an officer and/or director of Snap-on Incorporated (the ?Company?), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities Exchange Act of 1934 and the rules thereunder (the ?Exchange Act?), Form 144 in accordance with Rule 144 under the Securities Act of 1933 (?Rule 144?) and any other forms or reports, including, but not limited to, a Form ID, that the undersigned may be required to file in connection with the undersigned?s ownership, acquisition or disposition of securities of the Company;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4 or 5, Form 144 or other form or report, complete and execute any amendment or amendments thereto and timely file such form or report with the Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney in fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney in fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney in fact may approve in such attorney in fact?s discretion.

The undersigned hereby grants to each such attorney in fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney in fact, or such attorney in fact?s substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys in fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned?s responsibilities to comply with Section 16 of the Exchange Act or Rule 144.

This Power of Attorney revokes any previous Power of Attorney filed with the Company for the purposes set forth herein and shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned?s holdings of and transactions in securities issued by the Company, unless expressly revoked before that time.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 24th day of April 2019.

/s/ Jesus Arregui Jesus Arregui