SEC Form	4
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to	С
Section 16. Form 4 or Form 5	
obligations may continue. See	
Instruction 1(b).	

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287

	Estimated average burden hours per response:	0.5
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Instructi	on 1(b).			File							ties Exchang mpany Act		1934			Tiours	per res	sponse.	0.5		
1. Name and Address of Reporting Person [*] Ward Thomas J									cker or Trac SNA]	ding \$	Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner									
(Last) (First) (Middle) SNAP-ON INCORPORATED 2801 80TH STREET						3. Date of Earliest Transaction (Month/Day/Year) 11/27/2018									- X Officer (give title Other (specify below) below) Sr VP & President - RS&I Group						
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
KENOSHA WI 53143																					
(City)	(Sta	· · ·	zip) le I - Noi	n-Deriv	ative	e Sec	curitie	es Ac	cquired,	Dis	posed o	f, or Be	enefi	cially	/ Owned						
1. Title of Security (Instr. 3) Date			2. Trans Date (Month/		ar) E	2A. Deemed Execution Date, if any (Month/Day/Year)		, Transaction Disposed (Code (Instr. 5)			ties Acquired (A) or I Of (D) (Instr. 3, 4 ar					6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	v	Amount	(A) d (D)		rice	Transacti (Instr. 3 a	ion(s) and 4)			(
Common	Stock	т	able II -		7/2018 tive \$		rities		G Guired, D)isn	620 osed of,	or Ben		(1) ally (43,426	5.0 ⁷ /9 ⁽²⁾		D			
				(e.g., p	uts,	calls	s, war	rant	s, optior	ns, e	convertil	ole sec	uritie	es)							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Executior if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				6. Date Exercis Expiration Date (Month/Day/Ye		e	7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	G Ownersh Form: Ily Direct (D or Indirec (I) (Instr.	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi		
					Code	v	(A)	(D)	Date Exercisab	le	Expiration Date	Title	or Nur of	ount nber tres							
Stock Option (Right to Buy)	\$109.43								(3)		02/13/2024	Common Stock	¹ 42,	,000		42,00	0	D			
Stock Option (Right to Buy)	\$144.69							(3)		02/12/2025	Common Stock	¹ 42,	,000	42,000		0	D				
Stock Option (Right to Buy)	\$138.03								02/11/2017 ⁽⁴⁾		02/11/2017 ⁽⁴⁾ 02/		7 ⁽⁴⁾ 02/11/2026 Common Stock		¹ 42,	,000		42,00		D	
Stock Option (Right to Buy)	\$168.7								02/09/2018 ⁽⁴⁾		02/09/2018 ⁽⁴⁾ 02/09/20		02/09/2027	Common Stock 42,		,000		42,000		D	
Stock Option (Right to Buy)	\$161.18								02/15/201	9 ⁽⁴⁾	02/15/2028	Common Stock	¹ 28,	,646		28,64	6	D			
Restricted Stock Units	(5)								(6)		(6)	Common Stock	¹ 3,9	950		3,950)	D			
Restricted Stock Units	(5)								(7)		(7)	Common Stock	¹ 1,2	203		1,203	3	D			
Restricted Stock Units	(5)								(8)		(8)	Common Stock	¹ 3,3	325		3,325	5	D			
Performance Units	(5)								(9)		(9)	Common Stock	¹ 3,4	400		3,400	b	D			

(10)

(11)

(10)

(11)

3,192

3,326

Common Stock

Common Stock

3,192

3,326

D

D

Explanation of Responses:

(5)

(5)

1. Bona fide gift.

Performance Units

Performance Units

2. Includes 0.049 shares acquired under a dividend reinvestment plan.

3. Option fully vested.

4. Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.

5.1 for 1.

6. The restricted stock units were earned based on Company performance during fiscal 2016. Assuming continued employment through the end of fiscal 2018, the units will then vest in one installment and the shares will be issued shortly thereafter.

7. The restricted stock units were earned based on Company performance during fiscal 2017. Assuming continued employment through the end of fiscal 2019, the units will then vest in one installment and the shares will be issued shortly thereafter.

 8. The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2018. Assuming continued employment through the end of fiscal 2020, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum number is 200% of the number reported, subject to plan limits.
9. If the Company achieves certain goals over the 2016-2018 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

10. If the Company achieves certain goals over the 2017-2019 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

11. If the Company achieves certain goals over the 2018-2020 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

<u>/s/ Ryan S. Lovitz under Power</u> of Attorney for Thomas J. Ward <u>11/27/2018</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.